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## Nothing's Normal Now: Reassessing Portfolio Risks During Market Turmoil

16 March 2009  
4:00-7:00pm  
Università Bocconi  
Seminar Room AS02  
via Röntgen 1  
Milano



Università Commerciale  
Luigi Bocconi

CAREFIN  
Centre for Applied  
Research in Finance

Bocconi Graduate  
School  
Master of Science  
in Finance



Member of CFA Institute

The 2009 CFA Traveling Conference aims at providing the opportunity to learn from key industry experts on risks in investing and to debate the implications for the financial industry. The program will travel to four cities and feature speakers on risks in investing. Experts will discuss contributing factors to the ongoing market crisis, including changes in regulation and the increased use of complex financial products. They will also outline specific portfolio risks investors should monitor, minimize or preserve to generate performance. They will explore why traditional risk measures are inadequate and how risk management will change in the future. Finally, they will examine what central banks, regulators, and other market participants can do to improve economic prospects going forward.

The conference is organized jointly by the Italian CFA Society, Bocconi's Master of Science in Finance (which in 2006 was one of the first five graduate programs worldwide to be recognized as CFA Program Partner) and CAREFIN Centre for Applied Research in Finance.

#### **Welcome Address and Introduction**

##### **Francesco Saita**

Director, Department of Finance  
Università Bocconi

##### **Barbara Valbuzzi**, CFA

President Italian CFA Society

#### **Risk Budgeting and Capital Allocation: The Search for Improved Asset Allocation**

##### **Brian D. Singer**, CFA

Chair Board of Governors  
CFA Institute

#### **Markowitz Was Wrong!**

##### **Jason MacQueen**

Chairman, R-Squared Ltd

#### **Factors Behind the Financial Crisis: Regulation, Risk Controls, and Central Bank Policies**

##### **Yannis Matsis**

CEO, Point Nine

#### **Final Remarks**

##### **Andrea Resti**

Director, CAREFIN  
Università Bocconi