


For information
Department of Finance
tel. +39 025836.XXXX
www.dep.unibocconi.eu/finance

Participation is free.

Registration online required:
www.unibocconi.it/eventi

 This program is eligible for 3 CE credit hours, as granted by CFA Institute.
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Black Litterman and Beyond

with Bob Litterman
and Attilio Meucci

3 June 2009
4:00-7:00pm
Università Bocconi
Aula Magna via Röntgen 1
Milano



**Università Commerciale
Luigi Bocconi**

Department of Finance

Graduate School
MSc in Finance

Bloomberg
ALPHA
Portfolio Analytics and Risk

In cooperation with

 **ASSOGESTIONI**
associazione dell'equity-gestito


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The Black-Litterman model is one of the cornerstones of portfolio management.

The presentation will review the original model and will discuss a variety of extensions allowing for generalized stress-testing, non-linear views, portfolios from sorts, non-normal markets, derivatives markets, combining figures and simulations to complement a rigorous mathematical formulation.

Finally, the co-creator of the original model will unveil the history and anecdotes behind the scenes.

4:00pm

Welcome Address

Francesco Saita

Director, Department of Finance
Università Bocconi

1st Part - Review of the original Black-Litterman model to include views on the market in the allocation process
2nd Part - Extensions of Black-Litterman: generalized stress-testing, non-linear views, portfolios from sorts, non-normal markets, derivatives markets

Attilio Meucci

Bloomberg

5:50pm

Break

6:00pm

History and anecdotes on Black-Litterman and related approaches

Bob Litterman

Goldman Sachs

Questions & Answers

Francesco Corielli

Università Bocconi

Bob Litterman

Goldman Sachs

Attilio Meucci

Bloomberg

7:00pm

End of Conference