

ENVIRONMENTAL POLICY

Approved by the Rector and the Managing Director following the Executive Committee's resolution of July 22^{nd} 2024

(signed on July 23rd 2024)



Contents

| 1. | O۱ | verview | . 3 |
|----|-----|--|-----|
| 2. | Sc | cope | . 3 |
| 3. | Re | eference Principles | . 3 |
| 4. | Go | overnance and Roles | . 4 |
| 5. | Ge | eneral Objectives | . 5 |
| 6. | In | ternal and External Regulatory References | . 6 |
| (| 6.1 | Internal Regulatory References | 6 |
| (| 6.2 | External Regulatory References | 6 |
| 7. | Tra | aceability and Retention of Documents Covered by This Policy | . 6 |
| 8. | Re | elationship to Governing Bodies and Information Flows | 7 |



1. Overview

This Environmental Policy is part of the Bocconi Regulatory System. In particular, it is included in the part related to the Integrated Environmental Management System (hereinafter "IEMS") that aims to define the University's general improvement objectives and principles with reference to the issues of respecting and protecting the environment in accordance with its overall strategic guidelines and in compliance with applicable national regulations and voluntary international standards:

- ISO 14001:2015 "Environmental Management Systems Requirements with Guidance for Use"
- ISO 50001:2018 "Energy Management Systems Requirements with Guidance for Use"

2. Scope

This document applies to all operating facilities that comprise the University campus, including student residence halls, as well as all of the University's organizational units. It is aimed at all its users (faculty, students, staff, alumni and alumnae, internal and external collaborators, contractors, suppliers, etc.) by providing guiding principles and reference tools regarding energy and the environment formalized through an Integrated Management System.

3. Reference Principles

Bocconi University defines the following general principles that make up this Environmental Policy and which it is committed to upholding in all areas of activity:

- Regulatory compliance: The Integrated Environmental Management System (IEMS), contained in the University's Regulatory System, defines methods and responsibilities for the periodic monitoring of regulatory compliance in the area of energy and the environment. In this regard, the University ensures upholding all compliance responsibilities arising from environmental laws, regulations and other requirements.
- 2. **Ongoing improvement**: Through the IEMS, University Management is empowered to define and share objectives consistent with the University's environmental framework as well as to constantly monitor the actions developed to achieve them, along with the environmental and energy performance, in order to maintain a path of continuous improvement by applying the PDCA (Plan, Do, Check, Act) methodology.
- Environmental protection: The University is committed to respecting and protecting the
 environment in order to eliminate and/or reduce impacts and all possible forms of pollution
 resulting from direct activities of internal personnel or indirect activities through collaborators,
 contractors and suppliers.
- 4. **Mitigation of environmental risks**: The University is committed to mitigating possible risks in environmental management also by identifying opportunities for improvement according to its specific urban, economic and social context, preventing environmental emergency situations, where possible.
- 5. **Involvement of internal and external stakeholders**: Through the Management System and through appropriate actions, the University aims to transparently involve the entire academic community starting from the University's governing bodies and the heads of organizational units to all faculty and staff, students and external stakeholders in the adoption of behaviors



- and virtuous practices consistent with the path of energy and environmental sustainability undertaken.
- 6. **Environmental culture:** While actively involving all internal stakeholders, University Management promotes a culture of environmental sustainability through a periodically reviewed communication plan and the development of specific training initiatives. It is modulated in particular on the aspects concerning attention to energy saving and efficiency, air pollution, water and soil protection, proper waste management, and sustainable mobility.

4. Governance and Roles

The organizational structures and roles involved in the implementation of this Environmental Policy are defined as follows:

- University Board: Approves the Environmental Policy.
- Managing Director: Validates the Environmental Policy, while ensuring and monitoring compliance with the principles and achievement of the objectives contained therein by the University's entire organizational structure.
- Operations & Transformation Projects: Drafts and updates the Environmental Policy and defines
 the specific objectives envisaged for its implementation. The Unit also conducts a periodic review
 of the IEMS' performance in order to monitor its correct and extensive application, and verify the
 extent to which the objectives have been achieved.
- Corporate Marketing & Communication: Collaborates in defining the most appropriate ways and
 forms to communicate and disseminate the contents of the Environmental Policy as well as the
 implementation of its principles and objectives to all internal and external stakeholders.
- People & Culture: Ensures that the human resources involved in operating the Integrated Management System have the required skills, guaranteeing that they are trained and kept up to date as the reference context evolves.
- *Procurement*: Sets up and implements mechanisms for engaging and evaluating suppliers in applying and complying with this Policy's principles. The Unit also identifies solutions geared toward sustainable procurement.
- Infrastructures, Sustainability & Facility Management: Defines the IEMS' operational tools for the concrete implementation of the Environmental Policy. Keeps the IEMS updated, with the support of the Integrated Environmental Management Team, by providing for periodic internal audits in order to ensure and verify the maintenance of compliance with the relevant standards and regulations in force.
- Integrated Environmental Management Team: Made up of the Environmental Management System Manager (ISO 14001), the Energy Management System Manager (ISO 50001) and the Waste Management Manager. Ensures the IEMS is functioning properly and in accordance with the reference standards referred to in paragraph 1.
- Other University organizational units (Faculty and Staff): they operate in accordance with the current Policy when carrying out their work activities both on and off campus.



5. General Objectives

In accordance with the principles referenced in this Environmental Policy, Bocconi University identifies and defines its general objectives for improvement in the environmental sphere. Through the adopted IEMS, it ensures all the necessary conditions and behaviors in order to uphold the principles themselves and achieve the objectives.

More specifically, regarding all campus buildings, Bocconi University intends to address the "green challenge" through a series of commitments covering the different environmental areas, as outlined below.

ENERGY:

- Reduce the environmental impact from the use of conventional energy sources for climate control of spaces to the use of renewable energy, while also reducing the costs associated with energy management of all buildings operated by the University.
- Employ products and services that minimize energy impacts and consumption through sustainable procurement.
- Find innovative, technological and management solutions aimed at reducing energy consumption and waste, mitigating environmental impacts, and improving overall energy performance.

AIR, WATER, SOIL:

- Address the effects of climate change by taking action through specific decarbonization plans to gradually reduce CO₂ emissions.
- Maintain a smoke-free policy in order to ensure a healthy and safe environment for everyone studying and working at the University or participating in events and activities that take place on campus.
- Provide, depending on the urban context of reference, for the decorum, care and maintenance of green areas and for soil protection in general.
- Reduce the risk of environmental emergency scenarios concerning soil (floods, spills, fires, etc.) by being equipped with efficient and effective monitoring and response tools.
- Support water-saving initiatives, encouraging responsible water consumption when carrying out University activities and in all areas of the University campus.
- Play an active role in the local area for the promotion and development of actions to counter droughtrelated problems.

WASTE:

- Significantly reduce the use of plastic in all University activities and in all areas of the University campus.
- Progressively reduce the use of paper in all University activities and in all areas of the University campus.
- Promote and encourage proper urban waste separation by all users.
- Promote and support practices for the reuse and recycling of products and materials throughout their life cycle with a focus on the circular economy.
- Ensure the traceability and inspection of the special waste management chain delivered to qualified suppliers.



SUSTAINABLE MOBILITY:

- Develop projects aimed at optimizing travel to and from the university campus as well as within it, starting with encouraging the use of urban public transport.
- Promote and monitor sustainable mobility initiatives.

In line with the above objectives, the University plans to develop communication and outreach campaigns aimed at increasing the academic community's awareness of the importance of eco-sustainable and environmentally-friendly behaviors.

The governing bodies of the University are committed to ensuring that:

- the above general objectives are adequately disseminated to all levels of the organizational structure and pursued by all internal stakeholders, as well as contractors and suppliers working on behalf of the University;
- environmental and energy performance is adequately communicated within and outside the University, involving key stakeholders.

6. Internal and External Regulatory References

6.1 Internal Regulatory References

- Bocconi Honor Code.
- Organization, Management and Control Model pursuant to D.Lgs. 231/2001.
- Internal regulatory system for Model 231 Policy
- Procurement Policy.

6.2 External Regulatory References

- UNI EN ISO 14001:2015 standard.
- UNI EN ISO 500001:2018 standard.
- D.Lgs. 231/2001 Regulations regarding administrative responsibility of legal persons, companies and associations, including those without legal personality and subsequent amendments.
- D.Lgs. 152/06 Environmental regulations and subsequent amendments.

In addition, all current applicable environmental and energy regulations of regional, national and European scope are references for the IEMS.

7. Traceability and Retention of Documents Covered by This Policy

The Operations & Transformation Projects Unit is responsible for matters of filing, tracking, storing and updating this Environmental Policy in the formats and in the manner provided for in the specific IEMS operating instruction that relates to the management of documented information.



8. Relationship to Governing Bodies and Information Flows

In the context of environmental and energy management, information flows from the Operations & Transformation Projects Unit to governing bodies (e.g. University Board, Sustainability Committee, Supervisory Body, etc.) may focus on the following aspects:

- any significant environmental claims;
- possible critical regulatory issues applicable to one or more University facilities, including student residence halls;
- annual Review reports regarding the performance of the IEMS;
- access by Environmental Control Bodies.

