

41021 Economics: Markets and Policies

PhD in Legal Studies

Academic Year 2024-2025

Aim

This course aims to enable students to understand the economic environment in which companies and professionals operate, thinking in a systematic and structured way about how markets and economic policies interact. Using these knowledge skills, they will be able to develop their personal views on how governments and central banks affect the main macro variables, taking into account both economic and political incentives.

Teachers

Donato Masciandaro (Course Responsible) and Elisa Borghi

Course Contents

Part One: Business cycles and Economic Policies

- Normal Times: players, markets, policies
- Aggregate demand, Aggregate Supply, Policy Reaction Functions
- Extraordinary Times: Unconventional Policies
- The New Normal Times

Part Three: Trade Policies and Institutions

- Economic Globalization: International Trade and Global Value Chains
- Instruments of Trade Policy
- Political Economy of Trade Policy
- Economic Growth over the Long Run
- Institutions and Development

Teaching Material

Slides (compulsory) and Readings represent the teaching material. Slides and readings will be posted week by week in the course website (Bboard). Office hours rules - as well as any other information - will be communicated during the Lectures.

Assessment

The final evaluation will be based on participation during classes and on an home assignment at the end of the course. Further information will be given during the Lectures.